

Message Text

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PAGE 01 VIENNA 06578 311523Z

44

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 CIAE-00 INR-07 NSAE-00 COME-00

FAA-00 DOTE-00 /027 W

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P 311502Z JUL 75

FM AMEMBASSY VIENNA

TO SECSTATE WASHDC PRIORITY 6310

UNCLAS VIENNA 6578

E.O. 11652: N/A

TAGS: EAIR, BEXP, AU

SUBJECT: AUSTRIAN AIRLINES OWNERSHIP/CONTROL

1. EMBASSY HAS TELEX FROM S.C. ALMQUIST, DOUGLAS AIRCRAFT CO., LONG BEACH, CA, REQUESTING CERTAIN INFO ON AUSTRIAN AIRLINES "TO SUPPORT SALES CAPAIGN STUDY". PLEASE PASS FOLLOWING TO ALMQUIST:

2. A. AUSTRIAN AIRLINES, ORGANIZED AND OPERATED ACCORDING TO PRIVATE ENTERPRISE PRINCIPLES, NOT CONSIDERED "INSTRUMENTALITY" OF AUSTRIAN GOVERNMENT.

B. 99 PERCENT GOVERNMENT-INTEREST IN AUSTRIAN AIRLINES ACQUIRED THROUGH INVESTMENT IN CAPITAL STOCK. GOVERNMENT INTEREST RIGHTS EXERCISED BY FINANCE MINISTER IN CONCURRENCE WITH TRANSPORT MINISTER.

3. AUSTRIAN AIRLINES "AUFSICHTSRAT" (SUPERVISORY BOARD) APPOINTED BY SHAREHOLDERS' MEETING. UNDER AUSTRIAN AIRLINES RECONSTRUCTION LAW OF 1962, AS AMENDED, AUFSICHTSRAT COMPOSED OF ONE REPRESENTATIVE EACH OF MINISTERS FINANCE AND TRANSPORT, AND TWELVE ADDITIONAL MEMBERS APPOINTED IN ACCORDANCE WITH RATIO OF POWER AND PROPOSALS OF POLITICAL PARTIES REPRESENTED IN PARLIAMENT.

4. "VORSTAND" (BOARD OF MANAGING DIRECTORS) APPOINTED BY AUFSICHTSRAT; OPERATING OFFICIALS BY BOARD OF MANAGING

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DIRECTORS.

5. AUSTRIAN AIRLINES EMPLOYEES NOT CONSIDERED GOVERNMENT
EMPLOYEES IN MEANING OF U.S. CIVIL SERVICE.BUCHANAN

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Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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